Montana Board of Horse Racing Financial Breakdown

sh balance Jan 16, 2013 Fund 02029 Operations (ADW & Fantasy)		Notes on calculations
Fund 02029 Operations (ADM & Fantasy)		Notes on calculations
rund 02023 Operations (ADVV & rantasy)	\$44,078.60	Simulcast:
Fund 02063 Simulcast	\$79,075.03	Jul-Dec 2012: \$1,654,167 handle =
Fund 02181 Debt	\$30,656.52	\$68,500 to mbohr (4.1% of handle)
-		Estimate: Jan-Jun 2013: \$1,550,000 handle =
	\$153,810.15	\$63,550 to mbohr (4.1% of handle)
		Fy2013 est. total revenue = \$132,100
Estimated Revenues		
thru June 30, 2013		Advance Deposit Wagering:
Simulcast	\$70,487.79	D of L spreadsheet through Nov 2012.
Advance Deposit Wagering	\$25,000.00	July-Nov 2012 \$16,607.
Fantasy Sports	\$8,000.00	Fy2012=\$58,410
Licensing for Live	\$7,500.00	Estimated for Dec 2012-Jun 2013: \$25,000
Licensing for Simulcast + ADW	\$2,500.00	Fy2013 est. total revenue = \$41,607
	¢442.497.70	Eastery Sports
	\$113,487.79	Fantasy Sports:
Dobt Conice lune 20	(\$62,842.70)	Fy2011=\$34,463, Fy2012=\$36,573
Debt Service June 30	(\$62,842.70)	Fy2013 to date = \$27,457.
F-1 0-1 0/00 1 0ff 0 0 (D-1		Estimate another \$8000 through June 2013.
Est. Cash 6/30 to pay Office & Own/Brd	\$204,455.24	Fy2013 est. total revenue = \$35,457
Est. Office & Own/Brd Costs thru 6/30		Question: When do they license for Fantasy?
Management contract (\$2,500 month)	(\$20,000.00)	Question: Fantasy Licensing about \$12,000?
Office Stevi (\$100 month)	(\$800.00)	Phone, internet, paper, etc.
Office Helena (\$150 month)	(\$1,200.00)	Email, accounting
Board Travel (2 meetings)	(\$5,000.00)	If needed
Board Traver (2 meetings)	(\$0,000.00)	ii iioodaa
IRS Debt from W2g Reporting 2011	(\$2,300.00)	Fine from the IRS - Pending!
The Book Holli Vizg Reporting 2011	(\$2,000.00)	This name are the Transaction
Owner/Breeder Bonus ADW 10%	(\$4,400.00)	ADW Ow/Br based on Calendar year 2013
?? 2011 Own/Brd Bonus ADW 10% ??	(\$3,853.80)	ADW Ow/Br NOT PAID in 2011
- 2011 000000000000000000000000000000000	(40,000.00)	
Total office & owner/breeder costs	(\$37,553.80)	
1000 0000		
est. Cash 6/30 for race track supervision	\$166,901.44	
A47 - O1 - O -	(\$40,007,75)	Hams (A) from Eat Come side as Containing
Miles City - 3 days	(\$10,637.75)	Item (A) from Est Supervision Costs - Page 2
Great Falls - 6 days	(\$19,059.10)	Item (B) from Est Supervision Costs - Page 2
Kalispell - 5 days	(\$17,196.40)	Item (C) from Est Supervision Costs - Page 2
Missoula - 3 days	(\$8,093.25)	Item (D) from Est Supervision Costs - Page 3
Billings - 8 days	(\$23,784.50)	Item (E) from Est Supervision Costs - Page 3
Estimated costs - race meet supervison	(\$78,771.00)	Item (F) from Est Supervision Costs - Page 3
		.,,
Est. Cash to distribute to tracks	\$88,130.44	< To use as directed by statute & rule

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Montana Board of Horse Racing Financial Breakdown

Estimated Race Meet Supervision Costs		
Miles City Bucking Horse Sale - 3 days		
Estimated Revenue 1% Handle	\$1,150.00	\$115,000 for 3 days
Zotimatou Novomao 170 Mariano	Ψ1,100.00	\$110,000 for 5 days
Est. Payroll and Per Diem		Payroll + 10%, Mileage, Meals, Motel
State Steward (\$250rd, \$150en/sc)	(\$1,650.00)	3 race days, 5 entry/scratch days
Associate Steward (\$250rd)	(\$825.00)	
Associate Steward (\$250rd)	(\$825.00)	
State Veternarian (\$575rd)	(\$1,725.00)	
State Security (\$150rd)	(\$495.00)	
Licensing Person (\$13 hour)	(\$715.00)	
Travel & Meals Expense for Employees	(\$4,052.75)	65% of payroll - previous years
Testing by State Veternarian	(\$1,500.00)	10 races x days of racing
Net Cost to MBOHR for Miles City	(\$10,637.75)	Item (A) on page 1
Great Falls Race Meet - 6 days		
Estimated Revenue 1% Handle	\$3,500.00	\$350,000 for 6 days
		-
Est. Payroll and Per Diem		Payroll + 10%, Mileage, Meals, Motel
State Steward (\$250rd, \$150en/sc)	(\$2,970.00)	6 race days, 8 entry/scratch days
Associate Steward (\$250rd)	(\$1,650.00)	
Associate Steward (\$250rd)	(\$1,650.00)	
State Veternarian (\$575rd)	(\$3,450.00)	
State Security (\$150rd)	(\$990.00)	
Licensing Person (\$13 hour)	(\$1,144.00)	
Travel 9 Marsla Francisco for Francisco	(07.705.40)	050/ 6 #
Travel & Meals Expense for Employees	(\$7,705.10)	65% of payroll - previous years
Testing by State Veternarian	(\$3,000.00)	10 races x days of racing
Net Cost to MBOHR for Great Falls	(\$19,059.10)	Item (B) on page 1
not doct to inport for druct rails	(\$15,005.10)	item (b) on page 1
Kalispell Race Meet - 5 days		
Estimated Revenue 1% Handle	\$1,500.00	\$150,000 for 5 days
Est. Payroll and Per Diem		Payroll + 10%, Mileage, Meals, Motel
State Steward (\$250rd, \$150en/sc)	(\$2,365.00)	5 race days, 6 entry/scratch days
Associate Steward (\$250rd)	(\$1,375.00)	o race days, o entry/scratch days
Associate Steward (\$250rd)	(\$1,375.00)	
State Veternarian (\$575rd)	(\$2,875.00)	
State Security (\$150rd)	(\$825.00)	
Licensing Person (\$13 hour)	(\$1,001.00)	
, , , , , , , , , , , , , , , , , , ,	(+ -, 3)	
Travel & Meals Expense for Employees	(\$6,380.40)	65% of payroll - previous years
Testing by State Veternarian	(\$2,500.00)	10 races x days of racing
	NAMES AND PARTY OFFICE ADDRESS AND PARTY OFFI ADDRESS AN	, ,
Net Cost to MBOHR for Kalispell	(\$17,196.40)	Item (C) on page 1
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Missoula Race Meet - 3 days		
Estimated Revenue 1% Handle	\$3,150.00	\$315,000 for 3 days
	40,100.00	70 10,000 10: 0 daye
Est. Payroll and Per Diem		Payroll + 10%, Mileage, Meals, Motel
State Steward (\$250rd, \$150en/sc)	(\$1,320.00)	3 race days, 3 entry/scratch days
Associate Steward (\$250rd)	(\$825.00)	o rass adjo, o embyrosiatem adjo
Associate Steward (\$250rd)	(\$825.00)	
State Veternarian	(\$1,725.00)	
State Security (\$150rd)	(\$495.00)	
Licensing Person (\$13 hour)	(\$715.00)	
Travel & Meals Expense for Employees	(\$3,838.25)	65% of payroll - previous years
Testing by State Veternarian	(\$1,500.00)	10 races x days of racing
·		·
Net Cost to MBOHR for Missoula	(\$8,093.25)	Item (D) on page 1
Billings Race Meet - 8 days		
Estimated Revenue 1% Handle	\$6,500.00	\$650,000 for 8 days
E-1 BIIIBBi		
Est. Payroll and Per Diem	(0.4.400.00)	Payroll + 10%, Mileage, Meals, Motel
State Steward (\$250rd, \$150en/sc)	(\$4,180.00)	8 race days, 12 entry/scratch days
Associate Steward (\$250rd)	(\$2,200.00)	
Associate Steward (\$250rd)	(\$2,200.00)	
State Veternarian	(\$4,600.00)	
State Security (\$150rd)	(\$1,320.00)	
Licensing Person (\$13 hour)	(\$1,430.00)	
Travel & Meals Expense for Employees	(\$10,354.50)	65% of payroll - previous years
Testing by State Veternarian	(\$4,000.00)	10 races x days of racing
rooming by otato rotomanan	(41,000.00)	10 faces x days of facility
Net Cost to MBOHR for Billings	(\$23,784.50)	Item (E) on page 1
	(420)101100)	itom (E) on page 1
Total 1% Revenues for Live Tracks	\$15,800.00	
Total Payroll + 10% Costs	(\$49,740.00)	
Total Travel & Meals Expense	(\$32,331.00)	
Testing by State Veternarian	(\$12,500.00)	
	takken milata anajan anajan alausa salaha salaha kadan salaha salaha salaha salaha salaha salaha salaha salaha Salaha salaha salah	
Net Cost to MBOHR for Live Racing	(\$78,771.00)	Item (F) on page 1

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